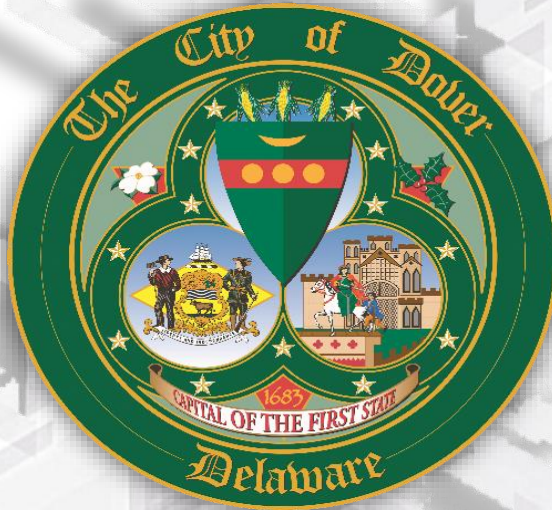


City of Dover



Finance Department

MONTHLY REPORT

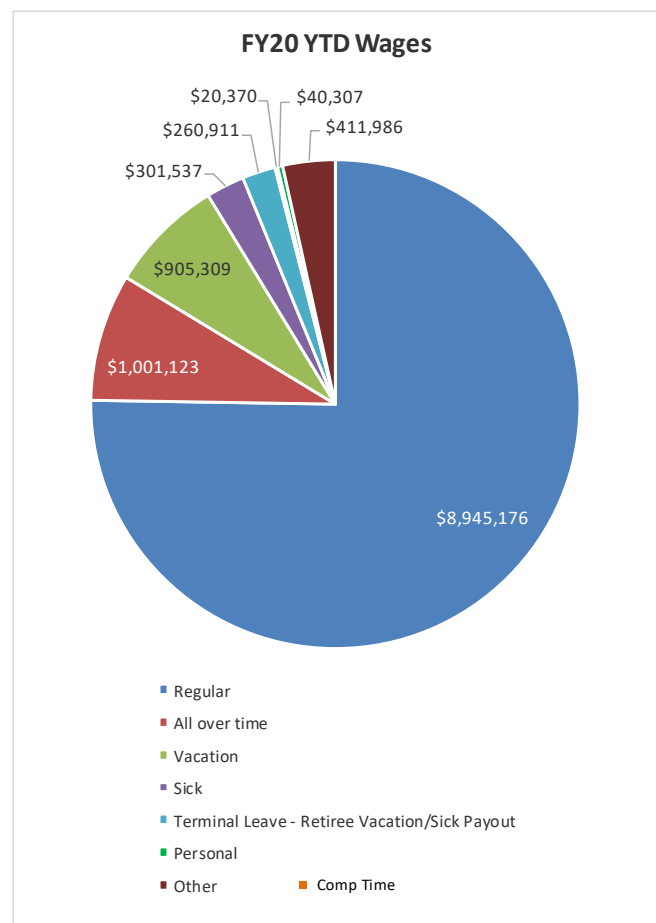
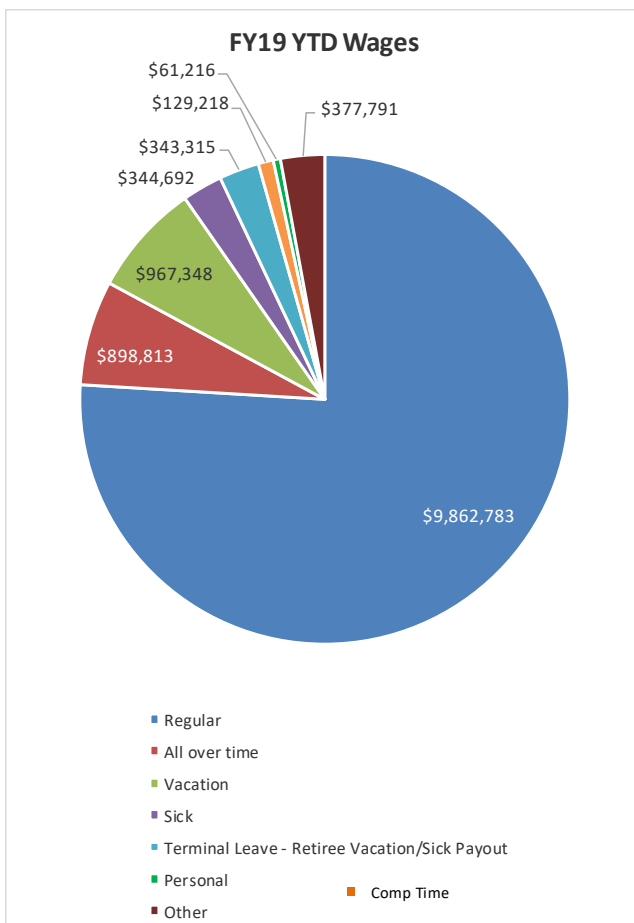
December 2019

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS DECEMBER 2019 FINANCE DEPARTMENT ACTIVITY LEVELS

	FY19 YTD	FY20 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	4,154	4,329
Total Amount of All Deposits	\$ 83,985,112	\$ 109,033,768
Other Activity		
Number of Pay Periods	15	13
Number of Payroll Checks & Direct Deposits Issued	5,844	5,122
Number of Pension Checks Issued	1,801	1,548
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,232,055	\$ 2,806,985
ACCOUNTS PAYABLE		
Number of Check Vouchers	3,611	3,327
Number of EFT Vouchers	1,635	1,437
Vouchers Dollar Amount Disbursed	\$ 43,385,702	\$ 37,788,244



City of Dover
General Fund Summary
Fiscal Year to Date (December 2019)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 16,121,700	\$ 16,121,700	\$ 15,552,917	96%
Program Revenues	10,570,600	10,570,600	5,220,749	49%
Utility Transfers	11,000,000	11,000,000	5,500,060	50%
Grants	688,500	688,500	285,129	41%
Interfund Services	5,749,900	5,749,900	2,310,121	40%
All Other ¹	933,000	933,000	291,150	31%
	<u>\$ 45,063,700</u>	<u>\$ 45,063,700</u>	<u>\$ 29,160,125</u>	<u>65%</u>

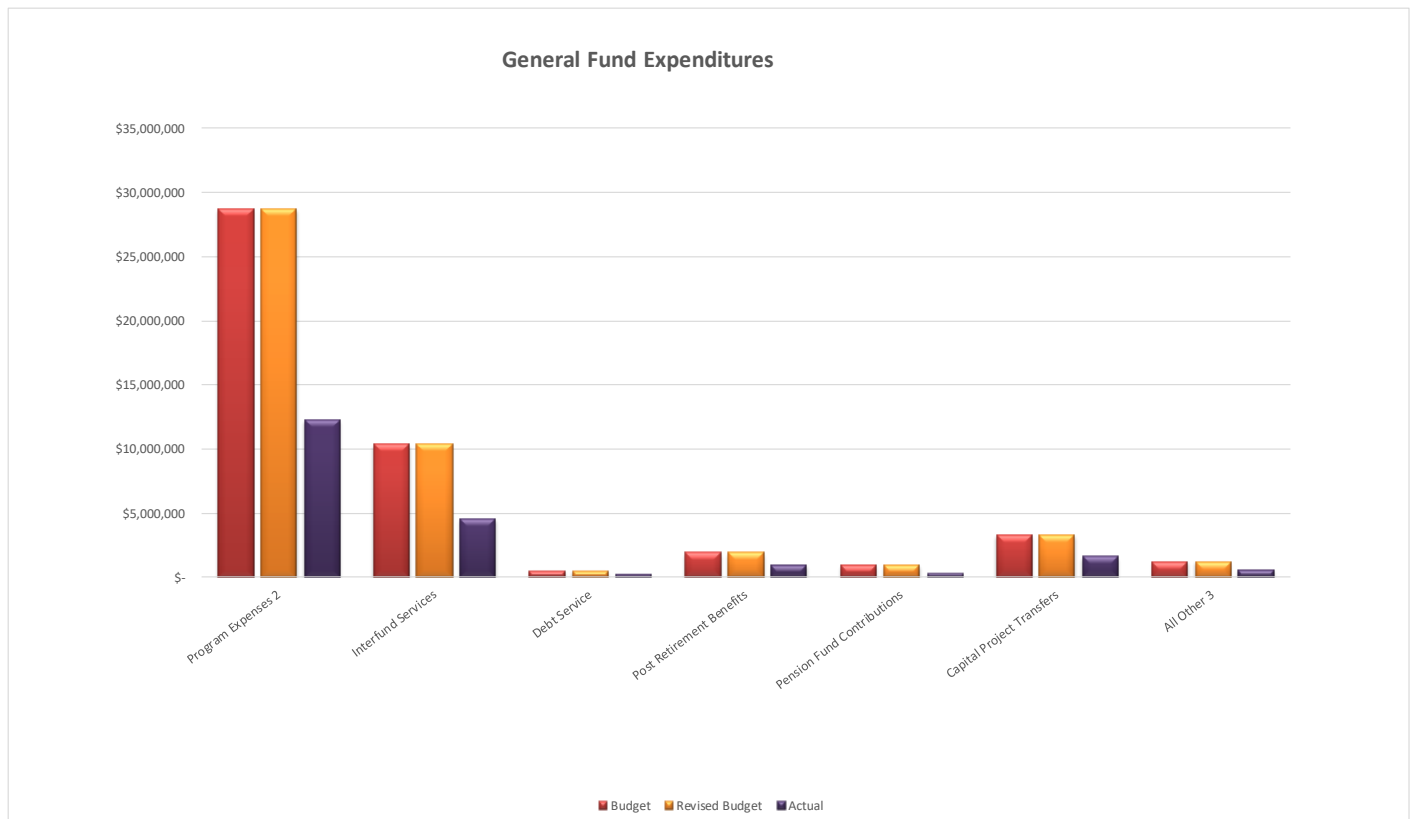
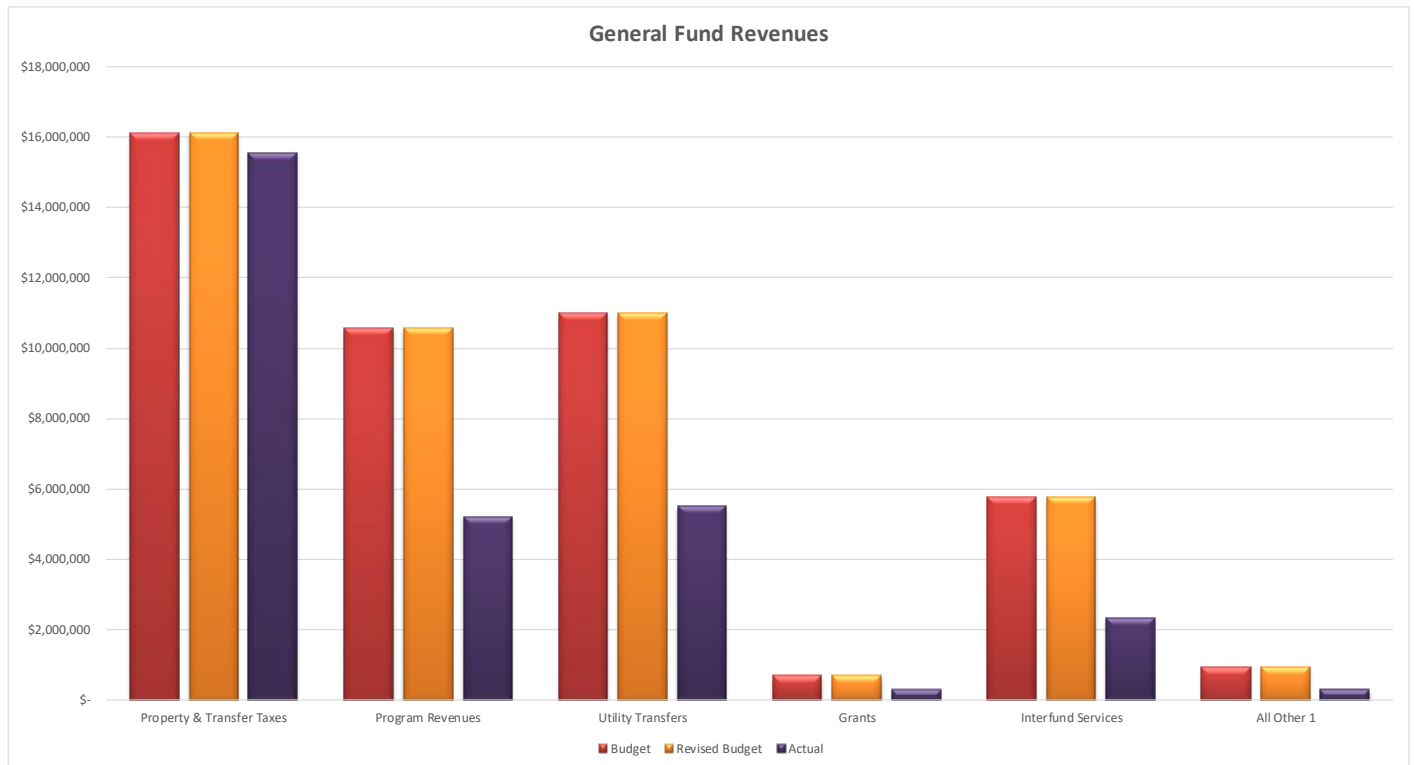
Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses ²	\$ 28,694,900	\$ 28,674,700	\$ 12,271,150	43%
Interfund Services	10,312,700	10,382,900	4,539,724	44%
Debt Service	500,000	500,000	232,779	47%
Post Retirement Benefits	1,894,900	1,894,900	947,460	50%
Pension Fund Contributions	964,600	964,600	292,500	30%
Capital Project Transfers	3,261,600	3,261,600	1,630,800	50%
All Other ³	1,235,000	1,236,600	601,736	49%
	<u>\$ 46,863,700</u>	<u>\$ 46,915,300</u>	<u>\$ 20,516,149</u>	<u>44%</u>

¹ Includes Franchise Fees, Miscellaneous Receipts, Garrison Farm Rent, Sale of Assets, Return Check Fees, Fund Interest Income, and Investment Manager Cost

² Includes Stormwater Account

³ Includes Misc. Grant Exp., Bank and CC Fees, Street Lights Expense, DDP Contribution, Transfer to Electric I&E, and Bond Issue Costs



City of Dover
Water Fund Summary
Fiscal Year to Date (December 2019)

Revenues

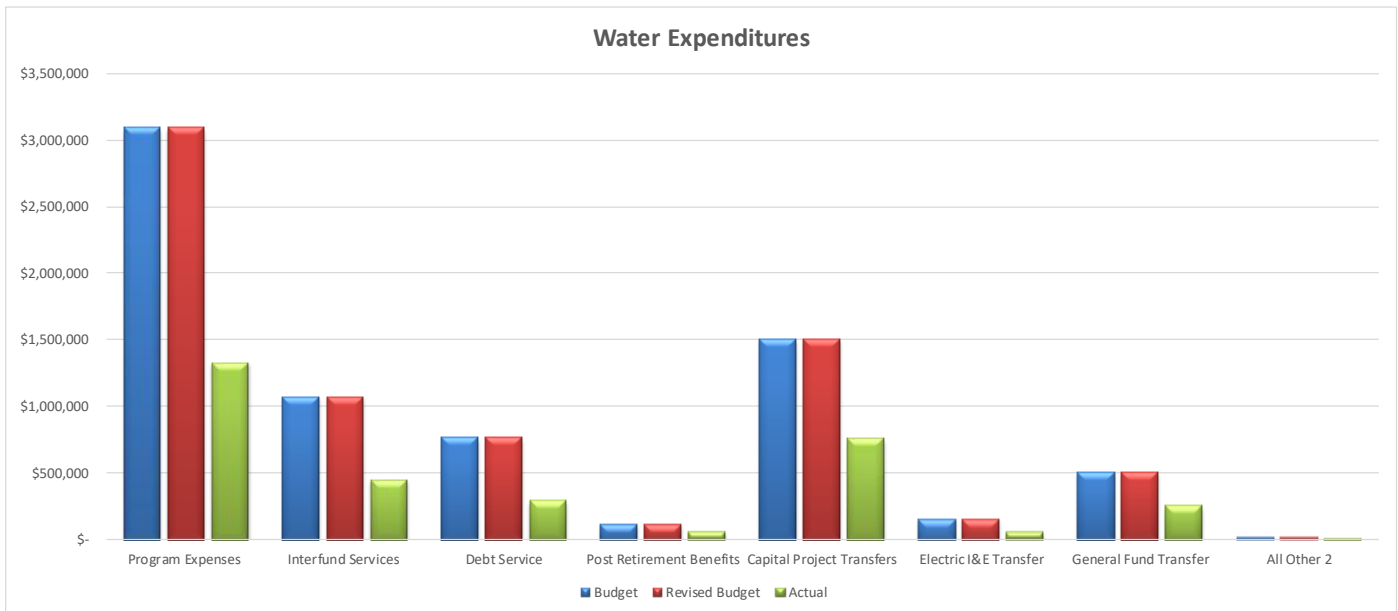
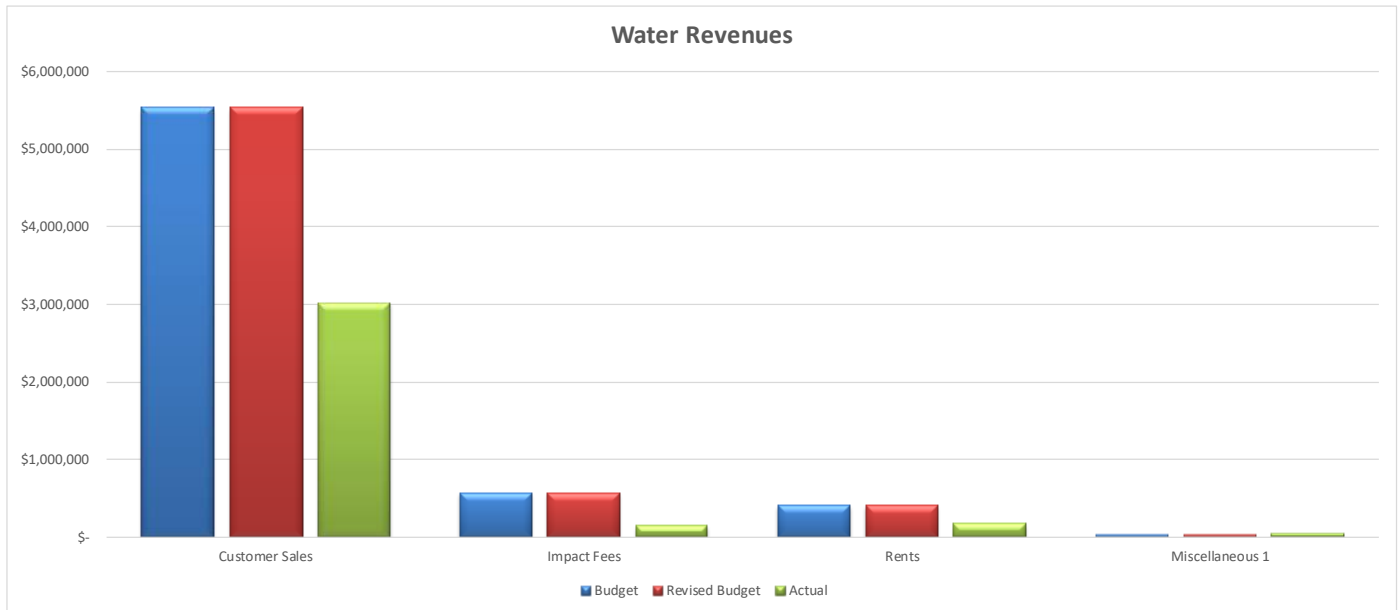
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 5,530,800	\$ 5,530,800	\$ 3,025,048	55%
Impact Fees	570,000	570,000	149,164	26%
Rents	410,200	410,200	178,530	44%
Miscellaneous ¹	33,000	33,000	43,244	131%
	<u>\$ 6,544,000</u>	<u>\$ 6,544,000</u>	<u>\$ 3,395,986</u>	<u>52%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,090,700	\$ 3,090,700	\$ 1,324,204	43%
Interfund Services	1,067,800	1,067,800	443,091	41%
Debt Service	760,000	760,000	288,556	38%
Post Retirement Benefits	113,200	113,200	56,480	50%
Capital Project Transfers	1,500,000	1,500,000	750,000	50%
Electric I&E Transfer	149,000	149,000	49,670	33%
General Fund Transfer	500,000	500,000	250,020	50%
All Other ²	14,000	14,000	11,325	81%
	<u>\$ 7,194,700</u>	<u>\$ 7,194,700</u>	<u>\$ 3,173,346</u>	<u>44%</u>

¹ Includes Interest Earnings and Miscellaneous Income

² Includes Bank & CC Fees



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (December 2019)

Revenues

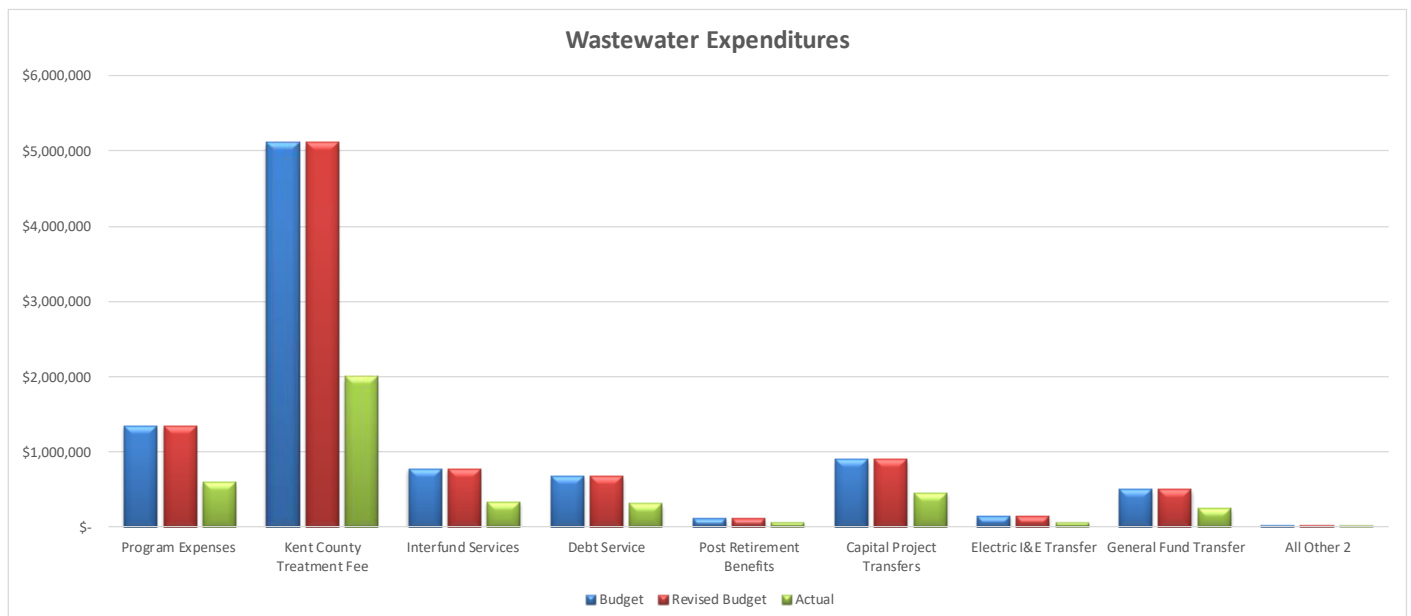
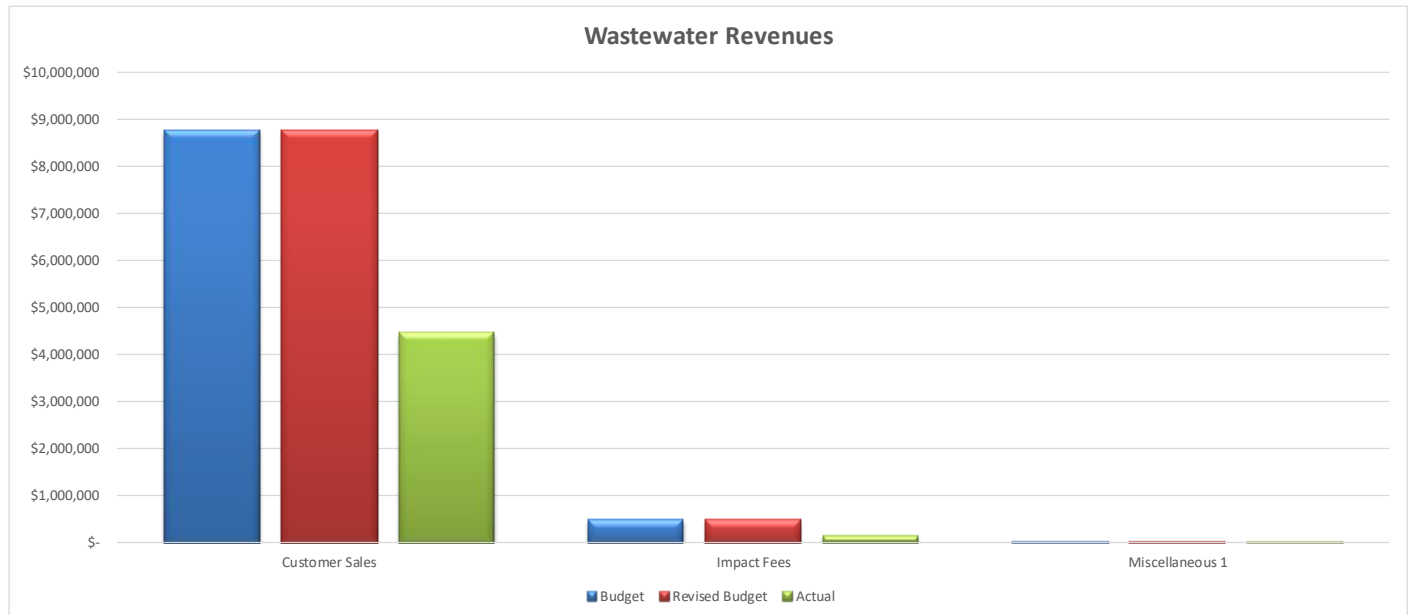
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 8,763,600	\$ 8,763,600	\$ 4,462,043	51%
Impact Fees	480,000	480,000	143,058	30%
Miscellaneous ¹	33,200	33,200	7,502	23%
	<u>\$ 9,276,800</u>	<u>\$ 9,276,800</u>	<u>\$ 4,612,604</u>	<u>50%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,349,000	\$ 1,349,000	\$ 594,333	44%
Kent County Treatment Fee	5,101,900	5,101,900	2,002,929	39%
Interfund Services	769,200	769,200	332,418	43%
Debt Service	672,500	672,500	306,118	46%
Post Retirement Benefits	113,100	113,100	56,680	50%
Capital Project Transfers	900,000	900,000	450,000	50%
Electric I&E Transfer	149,000	149,000	49,670	33%
General Fund Transfer	500,000	500,000	250,020	50%
All Other ²	29,000	29,000	3,906	13%
	<u>\$ 9,583,700</u>	<u>\$ 9,583,700</u>	<u>\$ 4,046,074</u>	<u>42%</u>

¹ Includes Interest Earnings, Miscellaneous Income, and Wastewater Penalties

² Includes Bank & CC Fees and Bond Issuance Cost



City of Dover
Electric Fund Summary
Fiscal Year to Date (December 2019)

Revenues

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 84,008,400	\$ 84,008,400	\$ 42,837,786	51%
Distribution of Earnings	(2,873,800)	(2,873,800)	(1,483,728)	52%
All Other ¹	960,400	960,400	780,699	81%
	<u>\$ 82,095,000</u>	<u>\$ 82,095,000</u>	<u>\$ 42,134,756</u>	<u>51%</u>

Expenditures

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 47,785,900	\$ 47,785,900	\$ 20,740,241	43%
Electric Operating Div. Exp.	7,046,200	7,046,200	2,952,621	42%
Interfund Services	3,912,900	3,912,900	1,534,611	39%
Debt Service	1,379,500	1,379,500	699,852	51%
Post Retirement Benefits	721,400	721,400	360,680	50%
Capital Project Transfers	6,816,000	6,816,000	2,272,000	33%
General Fund Transfer	10,000,000	10,000,000	5,000,020	50%
Depreciation Reserve	5,000,000	5,000,000	1,666,670	33%
All Other ²	2,053,500	2,053,500	912,061	44%
	<u>\$ 84,715,400</u>	<u>\$ 84,715,400</u>	<u>\$ 36,138,757</u>	<u>43%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Income, Penalties, General Service Billing Received from Uncollectible, and Green Energy Charge

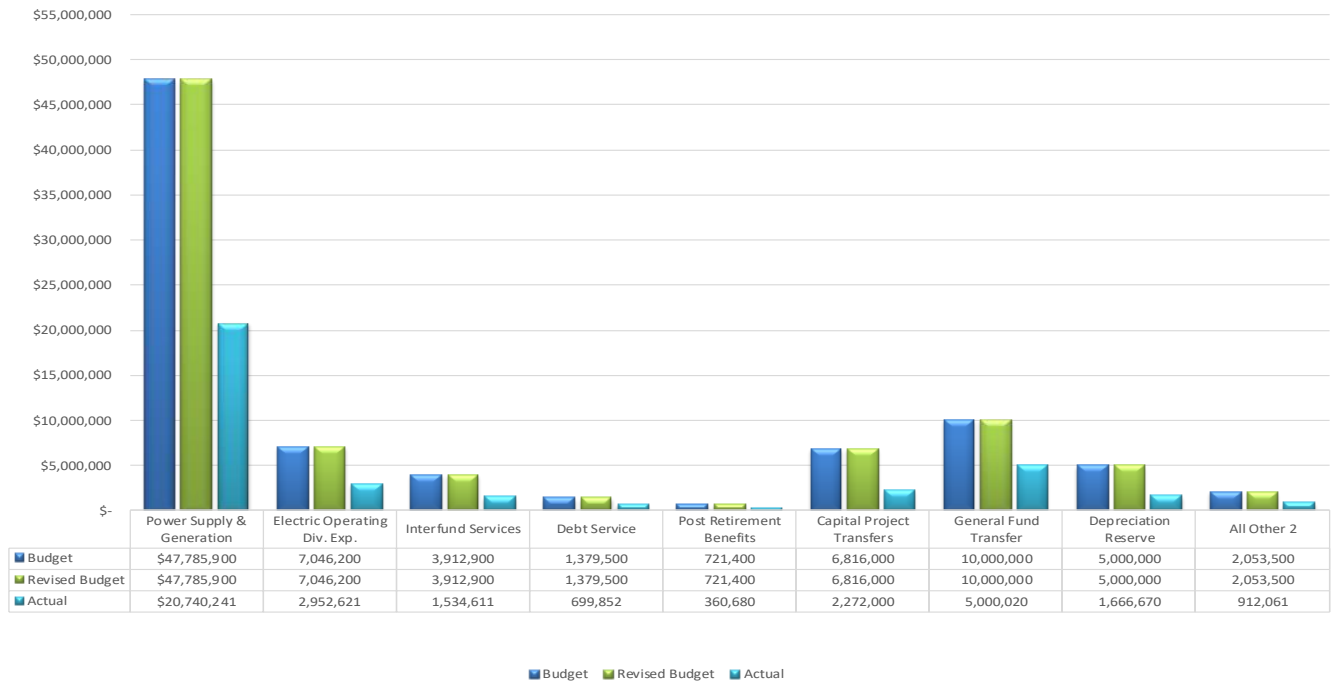
² Includes Utility Tax, Interest on Deposits, Green Energy, A/R Write-offs, and Bank & CC Fees

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	752,307	752,307	393,193
Sales per MWh	\$106.09	\$106.09	\$103.51
Purchased/Generated MWh	785,072	785,072	405,758
All In MWh Supply & Generation	\$60.87	\$60.87	\$51.11

Electric Fund - Revenues



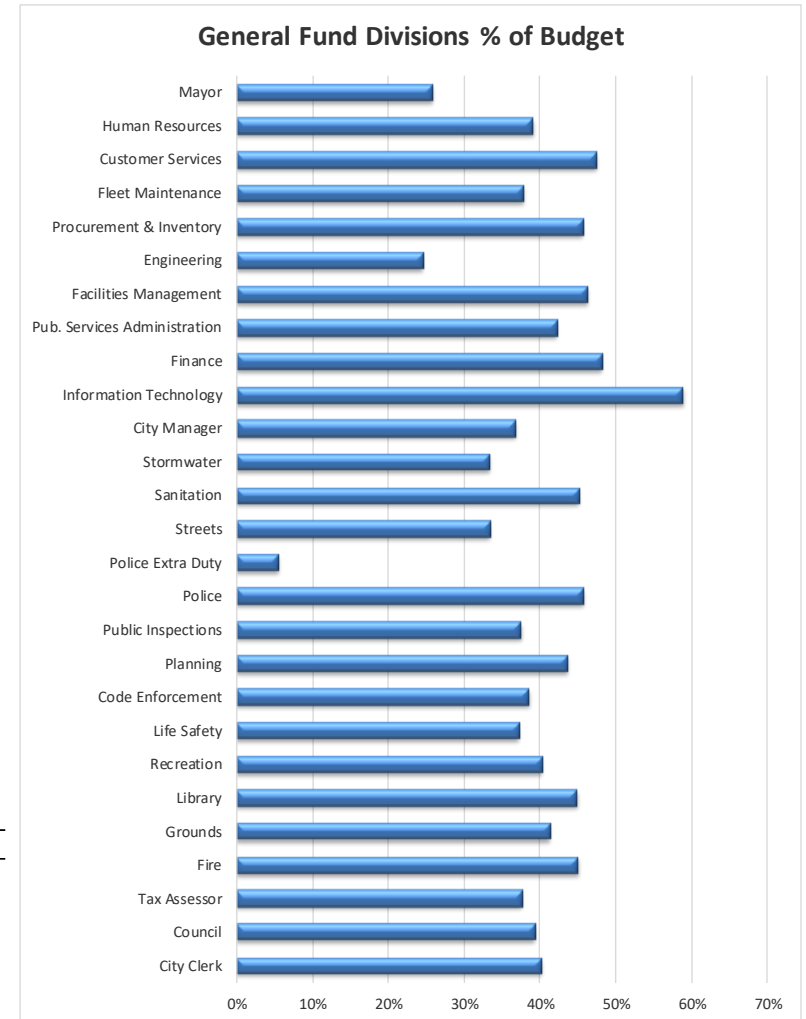
Electric Fund - Expenditures



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City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (December 2019)

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 432,600	\$ 432,600	\$ 173,507	40%
Council	157,700	157,700	62,022	39%
Tax Assessor	398,200	398,200	149,488	38%
Fire	763,700	763,700	343,824	45%
Grounds	1,269,500	1,269,500	524,544	41%
Library	1,779,800	1,779,800	796,771	45%
Recreation	1,156,600	1,156,600	465,426	40%
Life Safety	381,500	381,500	141,820	37%
Code Enforcement	680,200	680,200	261,834	38%
Planning	570,400	570,400	248,392	44%
Public Inspections	644,700	644,700	241,569	37%
Police	17,183,900	17,183,900	7,847,144	46%
Police Extra Duty	665,100	665,100	36,506	5%
Streets	810,600	787,400	262,979	33%
Sanitation	2,432,400	2,432,400	1,097,199	45%
Stormwater	859,000	862,000	287,405	33%
City Manager	1,007,900	1,007,900	369,865	37%
Information Technology	747,000	747,000	439,199	59%
Finance	935,800	935,800	450,221	48%
Pub. Services Administration	802,300	819,000	345,555	42%
Facilities Management	655,700	655,700	303,444	46%
Engineering	368,800	368,800	90,796	25%
Procurement & Inventory	684,400	684,400	312,252	46%
Fleet Maintenance	1,051,200	1,051,200	397,803	38%
Customer Services	1,067,500	1,067,500	506,179	47%
Human Resources	524,200	577,700	225,878	39%
Mayor	226,900	226,900	58,513	26%
\$ 38,257,600	\$ 38,307,600	\$ 16,440,132	43%	



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (December 2019)

Water Division

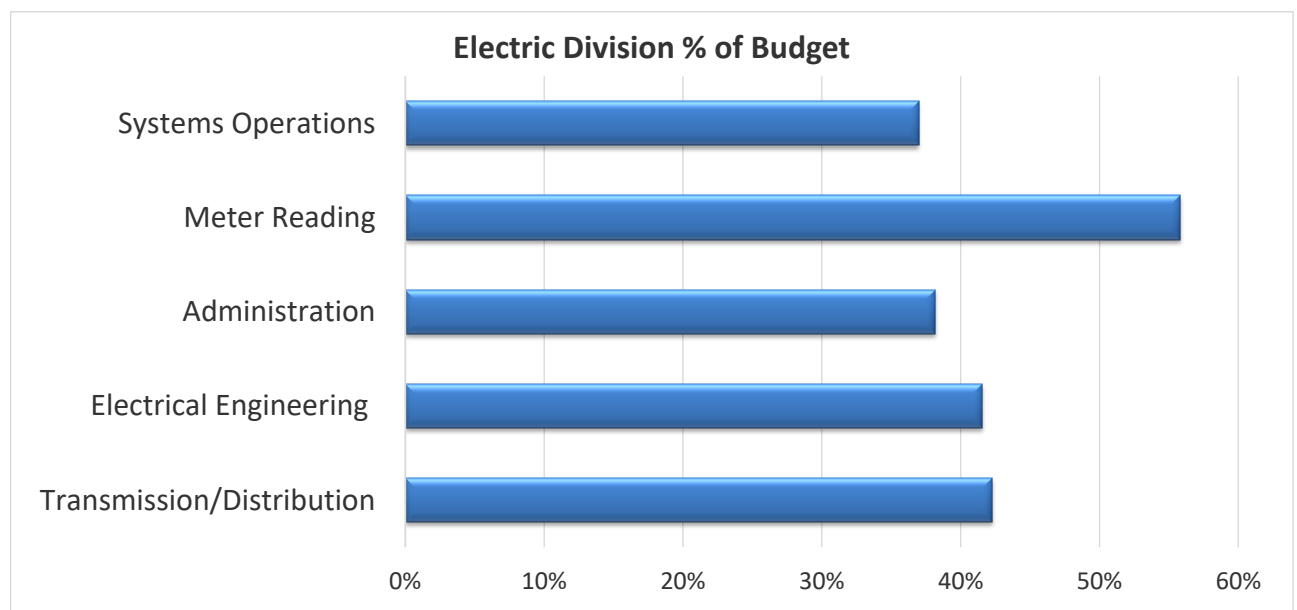
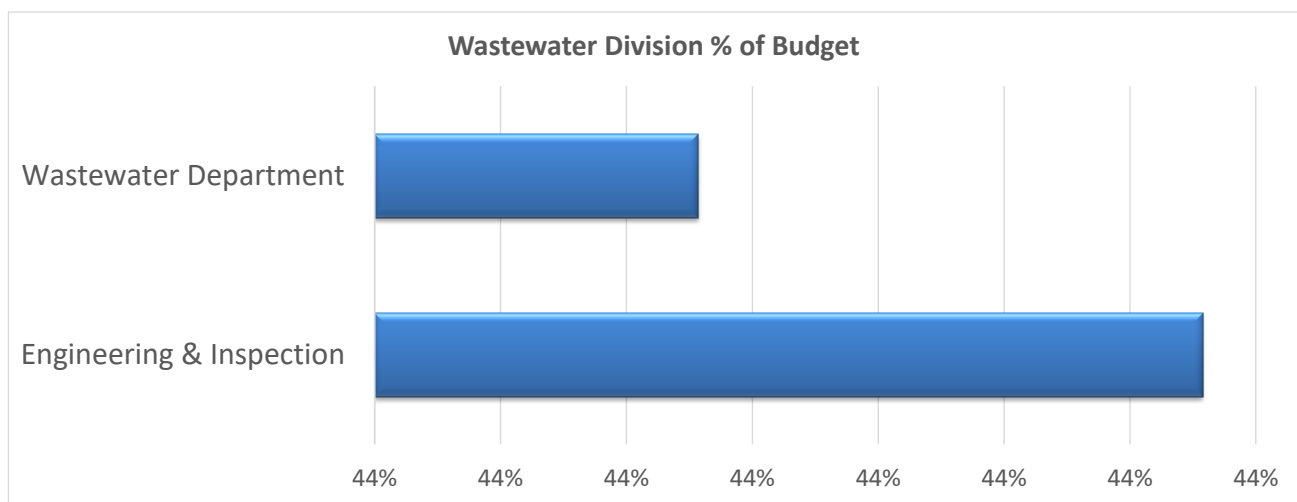
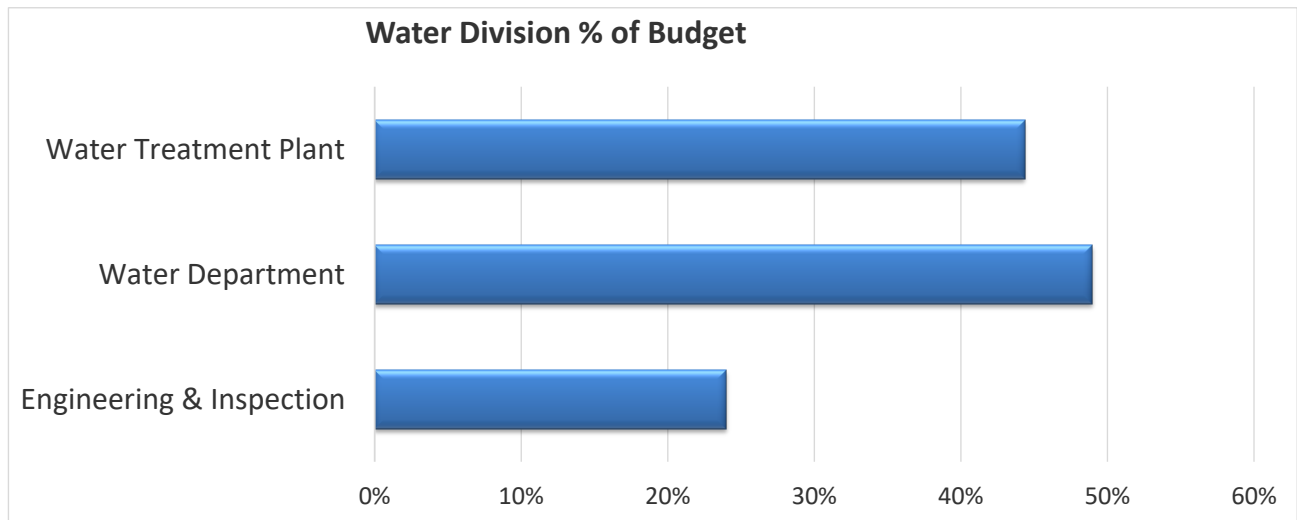
	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 371,400	\$ 372,600	\$ 88,980	24%
Water Department	638,400	637,200	312,640	49%
Water Treatment Plant	2,080,900	2,080,900	922,584	44%
	<u>\$ 3,090,700</u>	<u>\$ 3,090,700</u>	<u>\$ 1,324,204</u>	<u>43%</u>

Wastewater Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 195,100	\$ 195,100	\$ 86,290	44%
Wastewater Department	1,153,900	1,153,900	508,043	44%
	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ 594,333</u>	<u>44%</u>

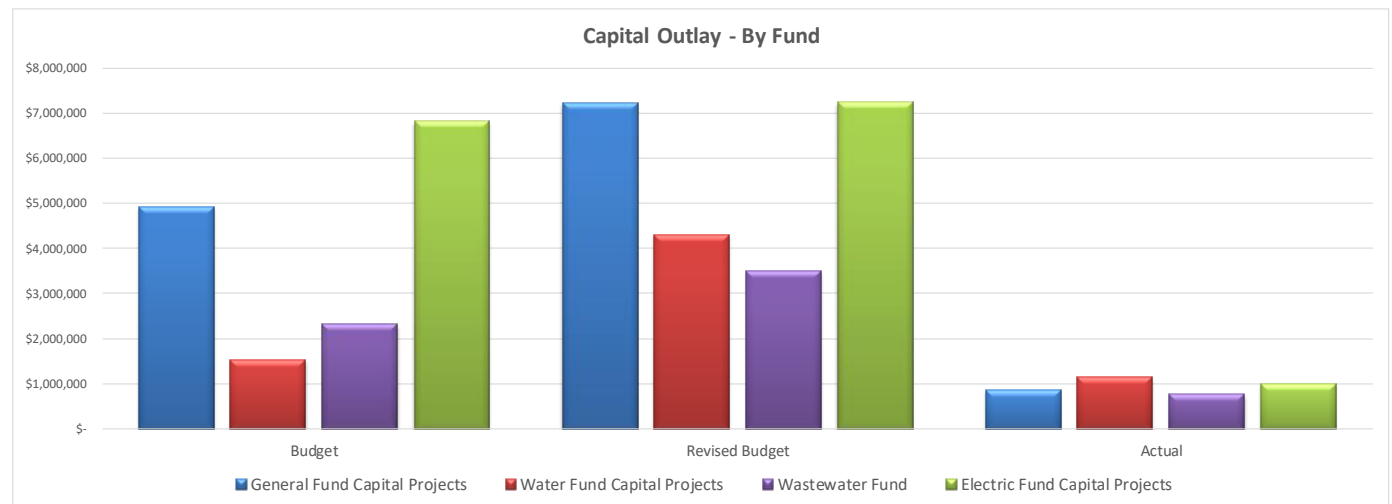
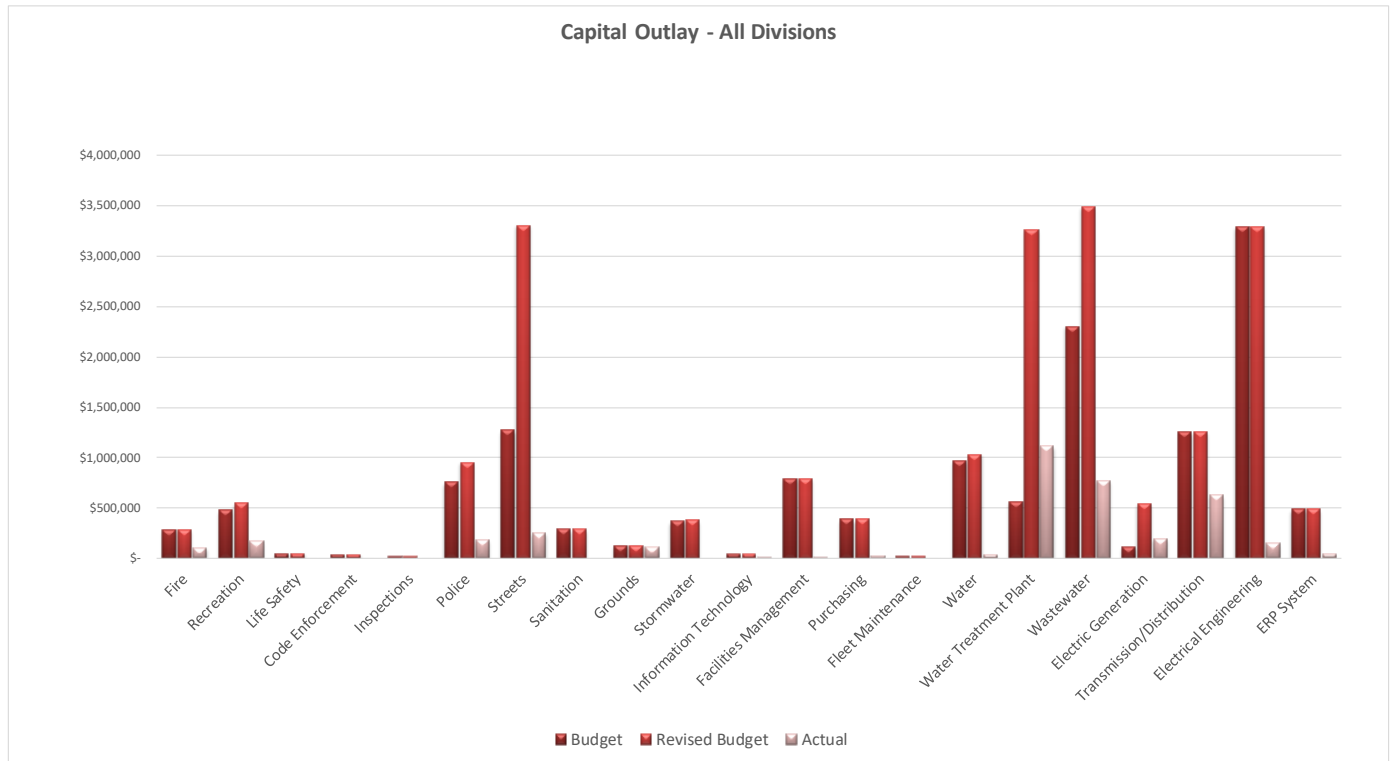
Electric Division

	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 3,802,800	\$ 3,802,800	\$ 1,607,752	42%
Electrical Engineering	1,372,900	1,372,900	570,493	42%
Administration	615,500	615,500	234,731	38%
Meter Reading	401,900	401,900	224,332	56%
Systems Operations	853,100	853,100	315,314	37%
	<u>\$ 7,046,200</u>	<u>\$ 7,046,200</u>	<u>\$ 2,952,621</u>	<u>42%</u>



City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (December 2019)

<u>General Fund</u>	<u>Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 281,100	\$ 281,100	\$ 102,446	36%
Recreation	476,000	546,000	169,428	31%
Life Safety	48,900	48,900	-	0%
Code Enforcement	37,200	37,200	-	0%
Inspections	18,600	18,600	-	0%
Police	753,900	952,600	183,164	19%
Streets	1,266,500	3,301,365	249,317	8%
Sanitation	287,200	287,200	-	0%
Grounds	128,400	129,200	107,490	83%
Stormwater	365,000	379,200	-	0%
Information Technology	45,600	45,600	4,549	10%
Facilities Management	784,000	784,000	1,442	0%
Purchasing	390,000	390,000	23,500	6%
Fleet Maintenance	21,600	21,600	-	0%
Transfer to Parkland Reserve	-	-	15,000	0%
General Fund Capital Projects	\$ 4,904,000	\$ 7,222,565	\$ 856,337	16%
<u>Water Fund</u>				
Water	\$ 960,400	\$ 1,029,770	\$ 38,681	4%
Water Treatment Plant	559,700	3,260,628	1,112,281	34%
Water Fund Capital Projects	\$ 1,520,100	\$ 4,290,398	\$ 1,150,962	27%
<u>Wastewater Fund</u>				
Wastewater	2,302,600	3,484,600	767,108	42%
Wastewater Fund Capital Projects	\$ 2,302,600	\$ 3,484,600	\$ 767,108	42%
<u>Electric Fund</u>				
Electric Generation	\$ 115,000	\$ 540,744	\$ 194,810	36%
Transmission/Distribution	1,255,000	1,255,000	620,639	49%
Electrical Engineering	3,293,000	3,293,000	146,440	4%
ERP System	488,000	488,000	44,250	9%
Electric Administration	1,643,200	1,643,200	-	0%
Electric Fund Capital Projects	\$ 6,816,000	\$ 7,241,744	\$ 1,006,139	14%
TOTAL CAPITAL PROJECTS	\$ 15,542,700	\$ 22,239,307	\$ 3,780,545	17%



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